

## Tradar Insight:

# Compliance

### The pre and post-trade compliance solution

For over a decade, Tradar has been a leading provider of technology and investment solutions to the asset management community. Now established in major financial centres around the world, Tradar offers a comprehensive, flexible and adaptable portfolio management and trading product that comes fully-featured but can easily be adapted to the way you work, whether you're a trader, fund manager or compliance officer.

Tradar Compliance integrates seamlessly with the asset management and trading suite, and can be used to check all regulatory and in-house compliance restrictions in ad-hoc, pre-trade and post-trade modes.

#### Key benefits include:

- Pre-defined investment restriction library
- Automatic pre-trade restriction checking upon acceptance of new orders
- Scheduled post-trade restriction checking for executed orders
- Ad-hoc checking of proposed orders
- Support for hard and soft limits
- Support for the UCITS III investment restrictions
- Complete audit trail of all compliance activity
- Exposure monitoring by multiple portfolio attributes.

Target										
Accepted	Id	Status	Type	Target Q	Security	Ccy	Exchange Fund	Complete	Avg Price	Owner
<input checked="" type="checkbox"/>	357	New	Buy	100,000,000	VODAFONE ...	GBP	Multi-Strat	0%	0.0000	
<input checked="" type="checkbox"/>	358	Working	Buy	100,000	VODAFONE ...	GBP	Multi-Strat	45%	257.2980	
<input type="checkbox"/>	359	Draft	Short	2,000	ABERCROMB...	USD	Fund1	0%	0.0000	
<input type="checkbox"/>	360	Draft	Sell	2,500	ABERCROMB...	USD	Fund1	0%	0.0000	

Target Order 4 of 4

**Draft** Sell 2,500 ABERCROMBIE \_FITC Cpty: GSachs

Run 87 On: (360) Failed Tested: 01/11/2010 16:47:40 By TRADAR\nickie.gill Errors 2 Warnings 0

Failure	Description
> <input type="checkbox"/>	You are not allowed to invest in the following country : UnitedStates

Compliance Failure Detail Children

Detail	Entity	Type
> You have invested in the following securities ABERCROMBIE & FITC	2004185	id
> You have invested in the following securities USD - United States Dollar	USD	id

Pre-trade compliance status shown in Order Blotter

# Key features

**Tradar Insight:** The pre and post-trade compliance solution

Rule Test Set Name	Rule Test Set Description	Pre-Trade Rule
Prospectus Limits	Fund Prospectus limits	<input checked="" type="checkbox"/>
UCITS	UCITS III Test	<input checked="" type="checkbox"/>

  

Rule	Fund Filter	Include Op...	Override Permission	Parameter 1
<input checked="" type="checkbox"/> UCITS_Rule_2_1 A UCITS may invest no more than 10.00 % of net assets in transferable securities and money market instruments other than those referred to in paragraph 1,	All Funds	<input type="checkbox"/>	Level 2	10.00 %
<input checked="" type="checkbox"/> UCITS_Rule_2_2 A UCITS may invest no more than 10.00 % of net assets in recently issued transferable securities which will be admitted to official listing on a stock exchange or	All Funds	<input type="checkbox"/>	Level 1	10.00 %
<input checked="" type="checkbox"/> UCITS_Rule_2_3_A A UCITS may invest no more than 10.00 % of net assets in transferable securities or money market instruments issued by the same body	All Funds	<input type="checkbox"/>	Level 3	10.00 %
<input checked="" type="checkbox"/> UCITS_Rule_2_4_A The limit of 10% 2.3 is raised to 25.00 % in the case of bonds that are issued by a credit institution which has its registered office in an EU Member State and is	All Funds	<input type="checkbox"/>	Level 1	25.00 %

Sample set-up of UCITS III rules

## Pre-defined investment restriction library

Tradar Insight incorporates a comprehensive suite of compliance restrictions for all commonly encountered situations. These can be tailored by the user with multiple parameters per restriction. Custom restrictions can be provided by Tradar at the customer's request.

## Automatic pre-trade restriction checking

Captured trades are automatically compliance-checked when they are accepted into Insight. Batch checking prevents acceptance of a linked group of trades if one or more fails compliance.

## Scheduled post-trade restriction checking

Posted orders can be checked again in post-trade mode; this is done by scheduling a batch run of compliance, either ad-hoc, at end of day, or overnight.

## Ad-hoc compliance

Before orders are accepted into Tradar, or for provisional orders, ad-hoc compliance can be run by the fund manager to check for potential breaches.

## Hard and soft limits

Restrictions can be set to generate warnings - which the fund manager can always override - or alerts, which can be configured to require a higher level of authorisation.

## UCITS III support

Tradar Insight comes with a complete set of restrictions to support the UCITS III rules.

## Complete audit trail

Tradar compliance reports include a comprehensive audit trail of all checks carried out, all breaches generated, and the action taken to resolve them.

## Exposure Monitoring

Portfolio exposure can be produced at user-defined levels of detail. Comparisons can be made to standard or custom NAV. Multiple criteria can be used to evaluate an order's state of compliance.

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